

Itella Group
Key Figures

	7-9	7-9	1-9	1-9	1-12
	2007	2006	2007	2006	2006
Net sales, EUR million	391.2	359.8	1,230.9	1,120.6	1,550.6
Operating profit (EBIT), EUR million	14.1	15.5	79.7	67.6	89.0
Operating margin, %	3.6	4.3	6.5	6.0	5.7
Profit before income tax, EUR million	15.5	16.4	85.1	70.9	94.4
Return on equity, %			11.4	9.1	10.1
Equity ratio, %			64.1	67.9	65.1
Gearing, %			-23.6	-20.4	-32.1
Gross capital expenditure, EUR million	34.8	21.8	73.0	51.5	69.5
Average personnel	26,360	25,707	25,793	25,087	25,294

This interim report is based on IFRS-compliant international financial reporting standards, approved for use in the EU.

Furthermore, this interim report has been prepared applying the same accounting policies and practices as the previous year's financial statements. Due to changes thereto, operating profit comparatives differ from those published for the previous year. Likewise, balance sheet comparatives differ from those reported in 2006 interim reports, because the retroactive changes made to the 2005 balance sheet in the financial statements are taken into account in the figures herein.

At the turn of the year 2006/2007, the Group carried out some restructuring of its organisation which affected the segment figures reported. In addition, the Group has specified cost-allocation principles governing other business activities. For these reasons, segment comparatives for 2006 differ from the financial statements of the previous year's interim reports and accounts.

Itella Group**Key Figures of Business Groups, EUR million**

	7-9	7-9	1-9	1-9	1-12
	2007	2006	2007	2006	2006
Itella Mail Communication					
Net sales	197.7	192.4	645.2	626.3	869.6
Operating profit	14.1	7.6	67.6	45.5	73.6
% of net sales	7.1	4.0	10.5	7.3	8.5
Itella Information					
Net sales	47.9	39.3	147.0	124.7	171.3
Operating profit	0.9	-1.3	5.1	-1.7	-5.2
% of net sales	1.9	-3.3	3.5	-1.4	-3.0
Itella Logistics					
Net sales	159.0	132.5	466.3	383.1	530.0
Operating profit	5.2	10.3	21.0	27.0	35.3
% of net sales	3.3	7.8	4.5	7.0	6.7
Other operations					
Net sales	2.4	2.3	8.9	10.6	21.6
Operating profit	-6.1	-1.1	-14.0	-3.2	-14.7
% of net sales	-254.2	-47.8	-157.3	-30.2	-68.1
Intra-Group sales					
	-15.8	-6.7	-36.5	-24.1	-41.9
Itella Group					
Net sales	391.2	359.8	1,230.9	1,120.6	1,550.6
Operating profit	14.1	15.5	79.7	67.6	89.0
% of net sales	3.6	4.3	6.5	6.0	5.7

Income Statement, EUR million

	7-9 2007	7-9 2006	1-9 2007	1-9 2006	1-12 2006
Net sales	391.2	359.8	1,230.9	1,120.6	1,550.6
Other operating income	3.5	2.3	7.4	6.3	8.7
Share of associated companies' results	0.1	2.1	0.3	1.3	1.4
Materials and services	115.8	102.6	348.4	299.6	409.6
Employee benefits	183.1	175.5	573.4	544.3	750.7
Depreciation, amortisation and impairm.l	18.7	15.2	48.2	44.8	63.8
Other operating expenses	63.1	55.4	188.9	171.9	247.6
Operating profit (EBIT)	14.1	15.5	79.7	67.6	89.0
% of net sales	3.6	4.3	6.5	6.0	5.7
Financial income and expenses	1.4	0.9	5.4	3.3	5.4
Profit before income tax	15.5	16.4	85.1	70.9	94.4
% of net sales	4.0	4.6	6.9	6.3	6.1
Income tax	-3.9	-3.7	-22.7	-19.6	-26.7
Profit for the financial period	11.6	12.7	62.4	51.3	67.7
% of net sales	3.0	3.5	5.1	4.6	4.4
Profit attributable to					
Parent company shareholders	11.5	12.6	62.1	51.2	67.5
Minority interest	0.1	0.1	0.3	0.1	0.2

Itella Group
Balance Sheet, EUR million

30 Sept. 2007 30 Sept. 2006 31 Dec. 2006

Assets

Goodwill	151.6	139.7	139.9
Other intangible assets	46.4	54.9	53.1
Investment property	3.1	4.6	3.9
Property, plant and equipment	359.4	348.1	347.0
Investments in associated companies	0.7	1.5	1.3
Other non-current investments	0.5	0.9	0.8
Non-current receivables	3.3	2.6	2.5
Deferred tax assets	6.0	5.6	6.3
Total non-current assets	571.0	557.9	554.8
Inventories	6.6	6.1	6.1
Current receivables	272.9	246.2	230.4
Available-for-sale financial assets	6.1	7.7	6.5
Cash and cash equivalents	203.7	167.4	253.7
Total current assets	489.3	427.4	496.7
Total assets	1,060.3	985.3	1,051.5

Equity and liabilities

Share capital and other reserves	214.3	212.9	213.3
Retained earnings	501.4	450.0	466.2
Minority interest	0.8	0.7	0.5
Total equity	716.5	663.6	680.0
Deferred tax liabilities	18.6	20.8	19.5
Non-current interest-bearing liabilities	22.6	26.2	24.8
Other non-current liabilities	12.9	14.8	15.4
Non-current provisions	0.0	0.4	0.0
Total non-current liabilities	54.1	62.2	59.7
Current interest-bearing liabilities	11.9	13.6	10.5
Other current liabilities	277.3	244.0	299.2
Current provisions	0.5	1.9	2.1
Total current liabilities	289.7	259.5	311.8
Total equity and liabilities	1,060.3	985.3	1,051.5
Interest-bearing liabilities	34.5	39.8	35.3

Itella Group
Segment Information, EUR million

	7-9	7-9	1-9	1-9	1-12
	2007	2006	2007	2006	2006
Net sales by business segment					
Itella Mail Communication	197.7	192.4	645.2	626.3	869.6
Itella Information	47.9	39.3	147.0	124.7	171.3
Itella Logistics	159.0	132.5	466.3	383.1	530.0
Other operations	2.4	2.3	8.9	10.6	21.6
- eliminations	-15.8	-6.7	-36.5	-24.1	-41.9
Total	391.2	359.8	1,230.9	1,120.6	1,550.6

Operating profit by business segment

Itella Mail Communication	14.1	7.6	67.6	45.5	73.6
Itella Information	0.9	-1.3	5.1	-1.7	-5.2
Itella Logistics	5.2	10.3	21.0	27.0	35.3
Other operations	-6.1	-1.1	-14.0	-3.2	-14.7
Total	14.1	15.5	79.7	67.6	89.0

Personnel by business segment
at period-end

Itella Mail Communication			18 481	16 244	16 456
Itella Information			1 724	1 681	1 694
Itella Logistics			4 215	5 705	6 026
Other operations			602	647	630
Total			25,022	24,277	24,806

The number of personnel allocated to segments is not comparable in 2006 and 2007.

Net sales by geographical segment

Finland	284.6	268.5	915.4	865.8	1 197.7
Rest of Scandin. and the Baltic countr	66.1	53.5	204.8	181.1	256.8
Rest of Europe	37.2	34.0	101.6	64.9	85.3
Other countries	3.3	3.8	9.1	8.8	10.8
Total	391.2	359.8	1,230.9	1,120.6	1,550.6

